

Stephenson Marketing Cooperative
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LOC 90 ADMINISTRATIVE STATEMENT OF OPERATIONS
Comparing Period 8 August Fiscal 2024 To Prior 2023

	C U R R E N T P E R I O D		Y E A R T O D A T E	
	<u>Current Year</u>	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Year</u>
SALES	0.00	0.00	0.00	0.00
COST OF SALES	0.00	0.00	0.00	0.00
GROSS MARGIN	0.00	0.00	0.00	0.00
EMPLOYEE EXPENSES				
SALARIES AND WAGES	23,489.35	22,422.21	189,177.53	182,412.28
CONTRACTED SERVICES	500.00	600.00	4,500.00	4,600.00
PAYROLL TAXES	1,824.73	1,723.00	15,133.13	17,016.95
PENSION EXPENSE	561.10	562.47	5,531.87	5,415.82
UNIFORMS/EDUCATION	0.00	0.00	0.00	0.00
EMP INSURANCE	7,323.67	6,476.61	60,498.44	53,721.96
TOTAL EMPLOYEE EXPENSES	33,698.85	31,784.29	274,840.97	263,167.01
OPERATING EXPENSES				
VEHICLE EXPENSE	0.00	0.00	0.00	0.00
REPAIRS	2,019.47	1,854.97	16,515.11	17,742.86
UTILITIES	101.50	96.86	1,528.58	1,467.59
TELEPHONE	40.00	40.00	320.00	320.00
ADVERTISING	14,201.50	15,622.25	21,966.50	29,852.25
MILEAGE/MEETINGS/MEALS	488.18	0.00	1,163.38	842.81
CASH OVER/SHORT	0.00	0.00	0.00	0.00
INTEREST	344.78	773.84	3,707.14	6,923.99
BANK/CREDIT CARD FEES	246.85	-90.00	1,596.55	20.00
OFFICE SUPPLIES	278.73	594.82	8,672.27	9,782.58
OPERATING SUPPLIES	0.00	0.00	0.00	0.00
INSURANCE/WC INS PKG	1,045.20	1,010.76	8,278.46	17,241.96
SUB/DUES/LIC/DONATIONS	87.99	58.00	1,233.99	780.00
DEPRECIATION	2,137.75	2,300.00	17,102.00	18,400.00
RENT & LEASES	300.20	300.20	3,874.52	3,515.74
BAD DEBT	0.00	0.00	0.00	0.00
AUDIT/LEGAL/DIR. FEES	1,388.02	1,677.97	35,670.85	39,673.08
PROPERTY TAX	0.00	0.00	231.15	220.61
GAIN/LOSS FIXED ASSET	0.00	0.00	0.00	0.00
MISC/SAFETY/CLEARING/A	12,746.40	-1,437.68	17,170.02	7,977.25
TOTAL OPERATING EXPENSES	35,426.57	22,801.99	139,030.52	154,760.72
OTHER REVENUE				
FINANCE CHARGES	5,434.43	3,369.92	35,283.10	36,390.03
VENDOR REBATES	0.00	0.00	0.00	0.00
OTHER REVENUE	4,142.80	128.20	18,542.66	1,756.87
TOTAL OTHER REVENUE	9,577.23	3,498.12	53,825.76	38,146.90
NET OPERATING EXPENSES	59,548.19	51,088.16	360,045.73	379,780.83
LOCAL NET SAVINGS	-59,548.19	-51,088.16	-360,045.73	-379,780.83
PATRONAGE REFUNDS	0.00	0.00	2,917.79	5,866.46
NON-QUAL PATRONAGE	0.00	0.00	-2,090.41	0.00
NET SAVINGS	-59,548.19	-51,088.16	-359,218.35	-373,914.37